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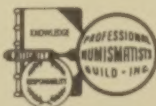
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CONVENTION AND AUCTION CALENDAR:

- AMES, IOWA. February 27 and 28.
The 8th. Mid-Iowa, Coin-A-Rama. Holiday Inn, Ames Iowa.
Thirty plus Mid-West Dealers. Hourly Door Prize. Grand
Prize; Gold Coin. General Chairman, Art Nelson. Bourse
Chairman, Ed Baer, Box 266, Perry, Iowa. Exhibits; Bud
Severson, Huxley, Iowa.
- MASON CITY, IOWA. March 21.
Second Annual Coin Show. Sheraton Motor Inn, Highway 18
West. Mason City, Iowa. Contact; River City Coin Club,
Michael Broers, 1416 Second Street, Mason City, Ia. 50401.

(Member Clubs: Please let me know at the earliest possible date, if
you would like your club Show listed in our Calendar.
Many times the notices are received a day or two late
for publication). Ed.

CLUB NEWS: AROUND THE STATE:

CLARION, IOWA: Communications from this Club are still prompt. New
Officers are; Don Gardner, President; Rev.A.J.Hoffman, Vice-Pres; W.B.
Houser, Secretary; Don Watts, Treasurer; Lyle Stromquist and Robert
Joslin, Directors. I.N.A. Vice Pres. Gene Morris walked away with the
Lion's share of winning exhibits at their recent show.

MUSCATINE, IOWA: Word from Mrs. Paul Goetzman, who is replacing Judy
Balmos as club Reporter. Judy is away at School. Committee bought books
for the Veteran's Hospital at Iowa City.(Coin Books) and also for the
Muscatine Eastern Iowa Community College. Five new members accepted at
last meeting. Christmas Party planned for Holidays.

BURLINGTON, IOWA: Annual Fall Auction held November 17. Lloyd Heincy,
Club Secy-Treas. invites you to visit their meetings.

KEOKUK, IOWA: Eleven Numismatic books presented to the Keokuk Public
Library. Club mailing address is; Keokuk Coin Club, Box 172, Keokuk.
Lee Marsh and Robert Ruhs were club representatives at Iowa and Illinois
Numismatic Association Conventions.

MT. PLEASANT, IOWA: Officers; Dr. J.W. Kral, President; Everett Hilde-
brand, Vice-Pres; Miriam Cathey, Secy-Treas.; David Day, Historian-
Publicity.

FORT MADISON, IOWA: Held a Second Hobby Night in November.(Surprising
what strange second hobbies do turn up) Past President June Budd fill-
ing out term of President, in place of the Ted Calhouns(Pres. and Vice-
Pres.), who have moved to Arkansas. Their Election of Officers will be
be held in December.

Due to the Convention Issue we put for the I.N.A. Convention, this is
a later than usual bulletin, to close out the year. Some of the Club
news had to be edited to fit the occasion. Don't let that discourage
you club reporters. KEEP THOSE LETTERS AND CARDS COMING IN. Seems so
much easier to come up with these Journalistic Jewels, IF YOU HELP. ed.

PRESIDENT'S MESSAGE:

I would like to take this opportunity to thank those of you who have given me your vote of confidence, and have elected me to serve as your President. I feel that one of the important facets of our Collecting is Education. Whether it be in Coins, Paper Money or in Medals, we can only advance forward, by educating the Novice, as well as the Old Timer. It is my wish, that in some small way, we can use the I.N.A. as a means to this Education.

Dean Oakes, President.

SECRETARY'S REPORT:

Thirteen new members were obtained at the I.N.A. Convention, as well as many of the regular members paying their dues for 1971. It is nearing the year's end and dues are payable. Please send them to me as soon as you can, so that your cards may be mailed and your file kept up to date.

Martha Ott, Secy-Treas.

ADVERTISING NOTES:

A most heart felt thanks to Phil and June Budd for the job well done, in filling out our advertising space for the past two years. Our good friend Lee Marsh, has consented to assume the job as Advertising Manager. All contract advertising will terminate with this issue, and if you have not had the chance to set up a contract copy for 1971, we are urging all advertisers to contact Lee at, 16 South 19th. Street, Keokuk, Iowa. 52632. Next Bulletin Deadline, February 8, 1971.

FROM THE DESK OF CLEM BAILEY:

My thanks to the I.N.A. for giving me the chance to keep you alive at the Breakfast program, in Cedar Rapids. At the breakfast, your new President, Dean Oakes, introduced me with a comment about Banana Labels. We never went further in the discussion of these labels. All started in my This and That column in 1967, aiming to make the Chiquita Banana label, "Fantasy Stamp of the Year", a left handed poke at all the fantasy, psuedo and controversial coin issues in the hobby. The idea must have been a good one, as banana labels have been associated with me, and my column, since that time. We mention the sticky things just to keep collectors up to date.

The fantasy coins we had in mind were the ones from the Order of Malta, or Malta. These have no relation to the Island of Malta except in association with the Knights of Malta, who left the island in 1798. They use the name, to-day, Sovereign Military Order of the Knights of Malta, on their coin issues from Rome, Italy. They can not be spent anywhere. Private issues for the Sovereign Order of St. John of Jerusalem, struck in 1965 are also in the banana label class.

None of the coins ever minted for use on the Island of Malta carry the name of the Island. Even British coins in the 1/3 farthing denomination, did not carry the Island's name.

There is a long article of mine, on the subject, on file in the editorial offices of The Numismatist, which will explain the whole complicated operation.

Rather than do a column in Numismatic News, we thought this might be a better idea. Maybe if every speaker, at any coin show, would write an article for the home publication, it would be a new innovation, and keep editors happy (reasonably happy)

Clement F. Bailey, Krause Publications.

SOME NUMISMATIC HERESIES:

(The following is an excerpt from the talk given at the Illinois Numismatic Association Convention by John S. Davenport, of Knox College, Galesburg, Illinois. Future Bulletins will carry more of the talk).

"I suspect this is not going to be a pleasant reading for some of you, but, as the heresies I am about to propound are of my own idea, and not yours, you may settle back and relax. I call them Commandments, and limit them to five, and I assume they will be obeyed as well as the Original Ten.

The first one - Thou Shall Not Collect Coins Primarily For Their Investment Potential.

Two reasons are usually given for disobeying this Commandment. First, that buying rolls, let's say, makes it possible for more people in the future, to possess uncirculated coins; and second, buying for profit - and selling, of course, makes it possible for the transient owner to buy other coins for his collection that he could not otherwise afford.

One might comment that the Romans made no particular effort to preserve their coins for future generations, but Roman Denarii, in nice condition, may be purchased to-day. We have seen what has happened in the stamp field, with thousands of collectors laying away thousands of sheets of commemorative stamps, and sometimes selling them at a price below face value.

The ultimate pleasure in the possession of any coin, should and must be the artistic stimulation which it gives to the owner to know more, or all, about it rather than any monetary value which may be attached to it.

One of the most depressing aspects of coin collecting is observed in the sales catalogs of some of our leading American dealers. Underneath a description of a choice coin, will be the notation 'Catalogs \$50. but should bring \$90.' Or, 'Should double in price, in two years time'. This pattern is for the Buyer, in the coin market, and not for the Numismatist. What is one to think of the future for genuine coin collectors, when there are firms that send out investment coin Brochures, to people of means, that they may purchase coins to stash away in safety deposit boxes, and wait for the market to rise."

I.N.A. 1970 CONVENTION EXHIBIT WINNERS:

U.S.Coins; First, Robert Ruhs; Second, Jack Huggins; Third, Father B.V.Greteman.

Currency; First, Paul Lyons; Second, Russell Hartman; Third, E.W. Cummings.

Foreign; First, Darrell Stoner; Second, Dorothy Soulo; Third, Dave Heistercamp.

Medals and Tokens; First, Richard Ingels; Second, Gerald Shephard; Third, Father B.V.Greteman.

Specialized; First, Paul Lyons; Second, Greg Ruhs; Third, E.W.Cummings.

Best of Show Award(I.N.A.) Rosemary Erdman.

Paul Lyons was presented the Vern Clark Memorial Award.

The exhibit winners were presented their trophies at the Sell-out Awards Breakfast, which was an experiment to see if a breakfast was more feasible than the Banquets held on Saturday evenings in previous years.

A more or less steady crowd was in attendance both Show Days, and in most cases, the Bourse room seemed to be busy a good share of the time.

The I.N.A. has been invited back to Cedar Rapids in 1971.

I. N. A. OFFICERS:

President ----- Dean Oakes, Box 469, Iowa City, Iowa.
 1st.Vice Pres.- L. Vince Davis, 1201 S.E.Leach, Des Moines, Iowa.
 2nd.Vice Pres.- Eugene Morris, Box 467, Forest City, Iowa.
 Secy-Treas. --- Martha Ott, 102 So. Davis St. Ottumwa,Iowa.

Directors, at Large;

Leo Sears, 1615 C Ave.N.W. Cedar Rapids, Iowa.
 Lowell Owens, 717 Main St. Adel, Iowa.

Directors;

District 1; --- Larry Miller,M.D. North English, Iowa.
 Wilbur Balmos, R.F.D.#4, Muscatine, Iowa.
 2; --- John Kelso, 3016 Chapel Dr.S.W. Cedar Rapids, Iowa.
 3; --- Harry Peters, R. F. D. #2, Kanawha, Iowa.
 4; --- Paul Campbell, Melbourne, Iowa.
 5; --- Al Eidt, 2125 61st. St. Des Moines, Iowa.
 John Hickman, 707 20th. St. West Des Moines, Iowa.
 6; --- Don Jensen, 111 Hickory Lane, Humboldt, Iowa.
 7; --- Andrew Klitgard, 1408 Baldwin, Harlan, Iowa.
 Historian; --- W. E. Van Hook, Box 237, Maxwell, Iowa.
 Past Pres.; --- William H. Ott, 102 So. Davis St. Ottumwa, Iowa.
 Adv. Mgr.; --- Lee Marsh, 16 So. 19th. St. Keokuk, Iowa. 52632.
 Editor; --- T.J.Ramsell, 715 Greenfield St.N.E. Cedar Rapids, Iowa. 52402.

I. N. A. Incorporated, 1938.

Corporate Member, American Numismatic Association.



Dean Oakes, right, the newly elected President of the Iowa Numismatic Association, presenting retiring President William H. Ott with plaque and gavel commemorating his two year term.

From The Coin Box:

Not too much space this issue to give you any of those fabulous comments, but would like to remind those of you who may be sending for your I.N.A. Best of Show Award for your Coin show exhibit. Your club must have ten or more I.N.A. Members in good standing, and must submit a report to the Editor and Secretary-Treasurer, who the winners were, following the show.

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